Palestinian Central Bureau of Statistics (PCBS)

Construction Cost Index (CCI), Road Cost Index (RCI), Water Networks Cost Index (WNCI) and Sewage Networks Cost Index (SNCI) in the West Bank* during February, 02/2017

Slight Decrease in the Construction Cost Index (CCI) for Residential Buildings

The Construction Cost Index (CCI) for Residential buildings reached 103.27 with a slight decrease of 0.02% in the West Bank* during February 2017 compared with January 2017 (base year 2013=100).

The Construction Cost Index for Residential buildings decreased due to the decrease in rental of equipment by 0.50%. At the same time, the prices of both raw materials and labor wages remained stable during February 2017 compared with the previous month.

Slight Increase in the Construction Cost Index (CCI) for Non-residential Buildings

The Construction Cost Index (CCI) for Non-residential buildings reached 103.39 with a slight increase of 0.08% in the West Bank* during February 2017 compared with January 2017 (base year 2013=100).

The Construction Cost Index for Non-Residential buildings increased due to the increase in the prices of raw materials by 0.16%, while rental of equipment decreased by 0.44%. At the same time, labor wages remained stable during February 2017 compared with the previous month.

Slight Increase in the Construction Cost Index (CCI) for Skeleton Buildings

The Construction Cost Index (CCI) for Skeleton buildings reached 101.67 with a slight increase of 0.08% in the West Bank* during February 2017 compared with January 2017 (base year 2013=100).

The Construction Cost Index for Skeleton buildings increased due to the increase in the prices of raw materials by 0.14%, while rental of equipment decreased by 0.16%. At the same time, labor wages remained stable during February 2017 compared with the previous month.

Decrease in the Road Cost Index (RCI)

The overall Road Cost Index (RCI) reached 107.77 with a decrease of 0.68% in the West Bank* during February 2017 compared with January 2017 (base month December 2008=100).

The overall Road Cost Index decreased due to the decrease in the prices of raw materials by 1.02%, and rental of equipment by 0.36%. At the same time, both operating costs of equipment & maintenance and the prices of labor wages remained stable during February 2017 compared with the previous month.

Decrease in the Water Networks Cost Index (WNCI)

The overall Water Networks Cost Index (WNCI) reached 111.54 with a decrease of 0.24% in the West Bank* during February 2017 compared with January 2017 (base month January 2010=100).

Water Reservoirs Cost Index reached 104.20 with a decrease of 0.36%, and Water Networks Cost Index reached 114.87 with a decrease of 0.19% during February 2017 compared with the previous month.

Slight Decrease in the Sewage Networks Cost Index (SNCI)

The overall Sewage Networks Cost Index (SNCI) reached 108.17 with a slight decrease of 0.02% in the West Bank* during February 2017 compared with January 2017 (base month January 2010=100).

Note:

* The data of West Bank doesn't include that part of Jerusalem which was annexed forcefully by Israel following its occupation of the West Bank in 1967.

NB:

1. Gaza Strip data is not available.
2. The difference in the percentage change in major groups of road, construction, water networks, and sewage networks cost index is due to the nature compositions of these major groups.